TRANSACTION FLOW

Just like a credit card...

1. Customer pays for a purchase with a check

2. The check is read by a check reader. Magnetic account information is verified electronically.

3. The information is sent to E-Chex and checked against a database of check writers. Within seconds the check approval is sent back to the terminal.

4. The customer is given the sale receipt to sign...Just like a credit card transaction

5. The check along with the signed authorization is returned to the check writer marked VOID.

6. Transaction information is stored in the check reader terminal. The terminal is batched out daily and the data is sent to E-Chex for settlement.

7. E-Chex debits the check writer's bank account and credits your bank account.

8. If the transaction doesn't clear, E-Chex collects the amount due. You do not have to deal with returned checks.

e-chex
Still the leader!